

Advertise Here

a gap
in the
market

Please Contact
James Wilson

Telephone : 01274 378825
Email : jwilson@world-textile.net

The Wool Record Weekly Market REPORT

The exclusive weekly world price guide

JANUARY 28 2010

Edited by Tara Hounslea

Market down but still stable

The Wool Exchange's Eastern Market Indicator (EMI) closed today at 920 Australian cents/kg clean, down 22 cents/kg (2.4%) on last week. In US dollar terms, the market was down 31 cents (3.7%) at 829 US dollars/kg clean, with the Australian dollar falling from 91.3 US cents last Thursday to 90.1 US cents today. In euros, the market was down 18 cents (3.0%), with the Australian dollar falling from 64.7 cents last Thursday to 64.0 cents yesterday and lifting to 64.3 cents today. This week's offering of 48,183 bales brought a clearance of 83%.

The market has retraced some of the gains made over the past weeks, with the EMI falling 22 cents yesterday and maintaining its position at 920 Australian cents/kg clean today. Experts said that although the market has retreated, it is still stable and represents a 41 cent increase compared with the final sale before the Christmas recess.

Last week's Fremantle sale, which closed three hours later than the North and South sales, bore the brunt of the softer market and analysts said that this week's price decreases reflects a continuation of this fall.

The contraction of prices was confined mainly to the Merino fleece sector, with oddments, crossbreds and skirtings closing fully firm.

Onlookers reported strong competition in all three centres and buyers for China continued to lead the sales. This week, however, there was increased activity from Europe, taking advantage of the slightly lower prices, with support from India and Taiwan.

Next week's roster forecast is

The Prince of Wales launches the Wool Project

The Prince of Wales launched a new initiative aimed at increasing demand for British and Commonwealth wool on Tuesday. The Wool Project will see diverse groups from across the wool sector, including textile designers and key figures from the carpet and fashion industries, work together to improve public awareness of the benefits of this sustainable product.

The Prince of Wales, a long time supporter of upland hill farmers, has long been concerned about the low prices farmers have been receiving for fleeces.

Woolgrower organisations from the United Kingdom, Australia and New Zealand, and others such as retailer Marks & Spencer, will launch a consumer facing campaign in autumn this year, to communicate the advantages of wool to the general public.

The Wool Project chairman and director, Pastoral Alliance (NSA) John Thorley, said: "Wool is a sustainable, natural product – the production of which involves far lower carbon emissions than man-made fibres. We are delighted that the Prince of Wales has helped bring us all together to communicate its many benefits to the public, and help improve the market for sheep farmers across the United Kingdom and the Commonwealth."

estimated to be 50,434 bales.

NEW ZEALAND: This week's combined wool auction offering approximately 25,000 bales, saw across the board price lifts.

The weighted currency indicator for the NZ dollar, compared with the main trading currencies, weakened 1.75% compared with last week's sale and is 3.88% lower than the previous week's sale. The softer NZ dollar has assisted these local market gains, however, most types have risen in value in addition to the currency movement, driven by better demand sentiment and anticipated smaller wool volumes coming forward.

South Island price levels have now generally edged above comparative types in the North Island.

Compared with the last time sold on January 14, the mid micron fleece is 2 to 5% dearer. Compared with the last sale on January 21, fine crossbred fleece and shears are firm to 3% dearer. Coarse crossbred fleece and second shears are 4 to 7 stronger.

First lambs range from 3.5 to 5% dearer with lamb oddments up 2.5 to 4%. Combing oddments are 5 to 7% dearer and the shorter oddments are 2.5 to 5.5% stronger.

There was strong, well spread competition with Chinese interests continuing to dominate the finer types, particularly lambs' wool.

Australasian carpet mills, China, India and the Middle East led auction room activity for the coarser types, with support from Western Europe and the United Kingdom. Source: Wool Services International.

PORT ELIZABETH: The wool market was softer at this week's sale following the steep price increases over the past two weeks and Cape Wools' Merino indicator dropped 4.7% to R62.05/kg (clean).

This can mainly be ascribed to a downward correction resulting from resistance against the high price levels, particularly from processors who are finding it increasingly difficult to pass the higher prices on to clients further down the pipeline. The Australian market was also softer.

The rand, at R7.56, was 1.7% down against the US dollar compared with last weeks' exchange rates, while it was 0.9% weaker against the euro at R10.62.

The offering was considerably smaller than last week and 96% of the 8,400

bales offered, changed hands.

Average prices for good topmaking (MF5), sound, long fleeces (less than 1% seed content) were as follows: 19 microns were down 7.7% to R70.40/kg; 20 microns were down 1.6% to R67.79/kg; 21 microns were 6.1% cheaper at R62.14/kg; and 22 microns were declined by 4.7% to R61.37/kg.

Approximately 8,000 bales will be offered at next week's sale. Source: Cape Wools.

BRADFORD: The 14th British Wool Sale of the 2009/10 season was held by the British Wool Marketing Board at Wool House and offered 1,404,773kg.

This was another very strong sale with well spread competition and many prices continuing to advance. The sale produced a clearance of 98%.

Compared to the last time sold: Pick and Supers were 8 - 11% dearer; Best Halfbred Wethers were 11% dearer, Cast and Discoloured were up to 3% dearer; Hogs were fully firm; Cross Hogs were up to 10% dearer, Cotts were 6% dearer, Wethers were up to 3% dearer; Radnors were firm; Welsh were firm; and Swaledale were 2-8% dearer. Source: British Wool Marketing Board.

AWEX Regional Indicators

Australian cents/kg. clean, Schlumberger dry.

Region	This week's	Jan 28	Jan 27	Jan 21	Jan 20
Northern	Sydney 31	952	948	968	974
Southern	Melbourne 31	892	896	920	925
Western	Fremantle 31	929	921	936	951
Eastern Market Indicator (EMI)		920	920	942	947
Season 2009/10		Season 2008/09			w/e
	Opening	High	Low	Opening	High
Northern	798	974	798	912	939
Southern	758	925	758	840	860
Western	772	951	771	845	849
Eastern	775	942	775	874	874
					741

REGIONAL MICRON PRICE GUIDES

Australian cents/kg. clean

Northern Region

Micron	Jan 28	Jan 27	Jan 21	Jan 20
16.5	1,382n	1,372n	1,396n	1,399
17	1,260	1,260n	1,288	1,302
17.5	1,224	1,223	1,242	1,254
18	1,186	1,178	1,208	1,228
18.5	1,149	1,143	1,161	1,183
19	1,093	1,073	1,099	1,120
19.5	1,032	1,022	1,055	1,067
20	986	986	1,017	1,023
21	971	972	1,000	1,006
22	954	951n	966n	971n
23	919n	919n	940n	940n
24	859n	-	-	-
25	686n	-	703n	-
26	609n	605n	609n	610n
28	469n	469	483	493
30	402	401n	411	415
32	348n	348n	348n	349n
MC	661n	656	656	648

Southern Region

Micron	Jan 28	Jan 27	Jan 21	Jan 20
16.5	1,370	1,396	1,396	1,392
17	1,229	1,266n	1,286	1,284
17.5	1,188	1,211	1,248	1,249
18	1,166	1,179	1,213	1,216
18.5	1,124	1,143	1,168	1,174
19	1,068	1,074	1,103	1,125
19.5	1,014	1,013	1,050	1,064
20	982	981	1,011	1,015
21	964	972	999	1,007
22	928	935	958	983
23	906	913	935	939
24	833n	824n	841n	841n
25	702n	-	712n	702n
26	605	605	614	620
28	469	467	475	479
30	398	396	402	402
32	352	350	355	353
MC	655	654	664	659

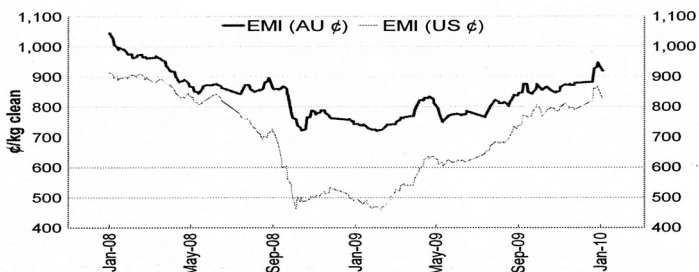
Western Region

Micron	Jan 28	Jan 27	Jan 21	Jan 20
17	-	-	-	-
18	-	-	-	-
18.5	1,140n	1,133n	1,146	1,147n
19	1,076n	1,068n	1,083	1,104n
19.5	1,028	1,018	1,028	1,050
20	988	983	1,000	1,011
21	968	963	986	999
22	934n	921n	939	953n
23	911n	904n	921n	-
24	-	-	-	-
25	-	-	-	-
MC	605n	603n	602n	604n

MC = Merino Carding

Source: Australian Wool Exchange (AWEX)

AWEX EMI last 2 years



Schneider Fine Wool Indexes

Each Index represents a market quotation, based on Australian dollars, for a selected range of types. The indexes are not price expressions.

Micron	Jan 28	Jan 21	Jan 14	Dec 16
15	1,855.50	1,855.50	1,860.50	1,860.50
16	1,470.10	1,448.15	1,411.50	1,376.20
17	1,289.35	1,293.80	1,281.10	1,231.15
18	1,209.05	1,208.45	1,201.10	1,157.60
19	1,099.95	1,099.40	1,086.70	1,057.50

Noils

Prato				Micron	Sept	Nov	Dec
Euros per kg. Lanameter fineness							
Micron	Sept	Nov	Dec				
20.5				20.5	2.30	2.50	2.60
21.5				21.5	2.25	2.45	2.55
17.5	2.60	2.70	3.00	22.5	2.20	2.35	2.45
18.5	2.50	2.60	2.90	23.5	2.10	2.25	2.40
19.55	2.35	2.50	2.70				

New Zealand Wool Services Indicators

Segment Indicators NZ cents per kg. clean

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 13 24/09/09	N/A	N/A	314	276	N/A
Week 14 01/10/09	1,220	642	313	276	N/A
Week 15 08/10/09	N/A	N/A	316	280	N/A
Week 16 15/10/09	1,215	626	330	285	N/A
Week 17 22/10/09	N/A	N/A	313	286	N/A
Week 18 29/10/09	1,177	635	339	293	N/A
Week 19 05/11/09	N/A	N/A	343	304	N/A
Week 20 12/11/09	1,239	642	352	319	N/A
Week 21 19/11/09	1,263	644	347	314	N/A
Week 22 26/11/09	N/A	N/A	349	310	N/A
Week 23 03/12/09	N/A	660	362	307	N/A
Week 24 10/12/09	N/A	652	364	302	N/A
Week 25 17/12/09	N/A	N/A	356	293	351
Week 26 24/12/09	N/A	673	359	293	357
Week 27 31/12/09	N/A	N/A	287	236	304
Week 28 07/01/10	N/A	683	374	315	400
Week 29 14/01/10					
Week 30 21/01/10					
Week 31 28/01/10					

Supplied by New Zealand Wool Services International.

New Zealand Greasy

Quotations, in NZ cents/kg., c.i.f., Bradford, dry. As at January 28 2010.

Mic/Igth	Price	Mic/Igth	Price	Mic/Igth	Price	Mic/Igth	Price
20.0/68	-	24.5/72	-	29.0/80	602	34.0/110	455
20.5/68	-	25.0/75	-	29.5/80	585	34.5/110	441
21.0/70	-	25.5/75	-	30.0/80	550	35.0/115	427
21.3/70	-	26.0/78	810	31.0/82	509	35.5/115	419
22.0/70	-	26.5/78	780	31.5/82	497	36.0/115	405
22.3/72	-	27.0/78	749	32.0/84	487	36.5/115	397
23.0/72	-	27.5/78	714	32.5/84	475	37.0/115	396
23.5/72	-	28.0/80	664	33.0/110	470	38.0/115	392
24.0/72	-	28.5/80	628	33.5/110	468	39.0/115	392

United States Wool and Mohair

US wool trading on a clean basis at a standstill against moderate demand with no confirmed sales this week. Greasy wool trading also at a standstill against moderate demand with no confirmed sales this week. Mohair trading in Texas at a standstill, too, with no confirmed sales this week.

Source: USDA-AMS, Greeley, CO.

Next Sales

- **February 3:** Port Elizabeth (wool) 8,000 bales
- **February 3-4:** Sydney 13,683 bales
- **February 3-4:** Melbourne 24,158 bales
- **February 3-4:** Fremantle 12,593 bales
- **February 4:** Napier 6,800 bales
- **February 4:** Christchurch 6,000 bales

South America

Uruguay

Unless otherwise stated, prices are in US\$/kg greasy at farmgate for the period December 15 - January 21.

Wool Type	Microns	Unconditioned Lots		Conditioned Lots	
				US\$0.02 Prime	US\$0.04 Prime
Ultrafine Merino Fleece	14.4	—	—	—	—
Superfine Merino Fleece	16.9	—	—	—	—
	19.0 - 20.5	—	—	—	—
	20.6 - 21.0	—	—	—	5.04
Merino Fleece	21.1 - 22.0	—	—	—	5.00
	22.1 - 22.5	—	—	—	—
Merino Fleece and Merino Crosses	22.6 - 23.5	—	—	—	4.50
	23.6 - 24.0	—	—	—	—
Polwarth Fleece	Finer than 23.5	—	—	—	4.30
	23.6 - 24.0	—	—	—	—
	24.1 - 24.9	—	—	—	—
	25.0 or coarser	—	—	—	—
Merilin Fleece (Uruguayan breed)	Finer than 24.0	—	—	—	—
	24.1 or coarser	—	—	—	—
Fine Crosses	24.2 - 25.4	—	—	—	—
Fine Corriedale Fleece and Fine Crosses	25.5 - 26.5	—	—	—	3.00
	26.6 - 27.5	—	—	—	—
Medium Corriedale Fleece	27.6 - 28.5	—	—	2.40	2.45-2.50
	28.6 - 29.5	2.25-2.30	—	2.30-2.35	—
Coarse Corriedale Fleece	29.6 - 30.5	2.20	—	—	—
	30.6 or coarser	—	—	—	—
Romney Marsh Fleece	34.0 or finer	—	—	—	1.80
	34.1 or coarser	—	—	—	—
Bellies and Fine Subproducts	—	—	—	—	1.00
Bellies and General Subproducts	—	0.55	—	0.50	0.45-0.60
Fine Lambswool (Polwarth and Merino)	—	3.00	—	—	—
General Lambswool	—	1.50-1.60	—	—	—

Source: Uruguayan Wool Secretariat (SUL).

Argentina

Unless otherwise stated, prices are in US\$/kg greasy at farmgate for the period January 18 - 24.

Argentina Wool Price Indications - US\$/kg

Fineness	Combing Yield				
	45%	50%	55%	60%	65%
18.0	3.57	4.02	4.49	4.95	5.43
19.0	3.23	3.64	4.06	4.49	4.92
20.0	2.96	3.34	3.73	4.12	4.52
21.0	2.92	3.30	3.68	4.06	4.45
22.0	2.81	3.17	3.54	3.91	4.28
24.0	2.47	2.79	3.11	3.44	3.77
25.0	2.01	2.28	2.54	2.81	3.09
27.0	1.51	1.72	1.93	2.13	2.35
28.0	1.30	1.48	1.66	1.85	2.03
30.0	1.07	1.22	1.38	1.53	1.69
32.0	0.89	1.02	1.16	1.29	1.42
34.0	0.71	0.82	0.94	1.05	1.16
36.0	0.53	0.62	0.71	0.80	0.90

Source: PROLANA.

South Africa

CAPE WOOLS PRICE SUMMARY (SA cents/kg. clean)

OVERALL MERINO INDICATOR

Jan 27	Jan 12/13	Dec 8/9	% change	2009/10 Season high	2009/10 Season low	2008/09 Average
6,205	6,320	6,074	-4.7%	6,080	5,175	4,803 cents per kg.
						2007/08 Average
						6,151 cents per kg.

FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF3, MF4 AND MF5. Fibre length measurements in millimetres.

Micron	100	90	80	70	60	50	40
18.0	-	-	-	-	-	-	-
18.5	-	-	-	-	-	-	-
19.0	-	-	-	-	-	-	-
19.5	-	-	-	6,896	6,753	6,577	-
20.0	-	-	6,713	6,674	-	-	-
20.5	-	-	6,579	6,629	-	6,284	-
21.0	-	-	6,470	6,458	6,377	-	-
21.5	-	-	6,478	6,408	-	-	-
22.0	-	-	-	-	-	-	-
22.5	-	-	-	-	-	5,813	-
23.0	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-

BKB PRICES (SA cents/kg. clean)

All micron categories are on Australian Wool Exchange (AWEX-ID) basis

MARKET INDICATOR

Jan 27	Jan 20	Jan 13	2008/09 Season opening	2007/08 Season opening	2006/07 Season opening
6,148	6,369	6,166	5,231	5,443	3,772

Micron	Jan 27	Jan 20	Jan 13	2009/10 Season opening	Bales offered	Passed in (%)
17	8,225	8,575	8,350	7,675	67	-
18	7,675	8,025	7,725	7,025	188	8.0
19	7,194	7,594	7,269	6,244	416	2.9
20	6,663	6,888	6,713	5,581	1,280	0.9
21	6,488	6,738	6,438	5,456	1,316	-
22	6,188	6,413	6,288	5,338	632	0.3
23	6,050	6,250	6,050	5,300	354	2.0
24	5,650	5,750	5,550	5,125	98	-
25	4,900	5,000	5,000	4,600	29	-

Exchange Rates

	€	£	US\$	A\$	£ 3 Mths ago	£ Year ago
US\$	1.40	1.62	-	0.90	1.59	1.42
£	0.86	-	0.61	0.55	-	-
€	-	1.15	0.71	0.64	1.09	1.08
A\$	1.55	1.80	1.10	-	1.81	2.13
NZ\$	1.97	2.28	1.40	1.27	2.21	2.67
SA Rand	10.61	12.29	7.56	6.82	12.09	14.15
Yen	126	147	90	81	143	128
Index	100.66	81.66	82.90	96.64	78.89	75.8

British Wools

These figures are provided by the British Wool Marketing Board. Up to the following prices in p/kg. N.Q. = no quote.

GRADE DESCRIPTION	Jan 27	Jan 13	Dec 9	Nov 25
226 Pick & Super Wrs	113.5	100	94.5	94.5
232 Pick & Super Cast	101	93	95.5	90.5
338 Halfbred Wrs	121	107	105.5	96
345 Halfbred Wrs Cast	117.5	117	105	99.5
430 Cross Wrs	123.5	123	106	96.5
434 Cross Wrs Cast	118.5	119	103	94.5
616 Cheviot Wethers	N.Q.	123.5	N.Q.	N.Q.
620 Cheviot Cast	N.Q.	150	102	N.Q.
659 Fine Radnor Cross Cast	117	115	100	89
663 Welsh Cast	91.5	91.5	80	77.5
666 Red Kempy & Lt Grey Welsh	74.5	73.5	65	63
668 Red Kempy & Lt Grey Radnor X	82.5	N.Q.	82	75.5
707 Swaledale & Dalesbred	77	75	65.5	65
709 Swaledale Grey	47	44	37	36.5
723 Blackface Carpet White	N.Q.	112	N.Q.	N.Q.
732 Blackface Light Cast	N.Q.	106.5	N.Q.	N.Q.
BRITISH FLEECE INDICATOR P/KG	103	99	91	86

Speciality Fibres

Quotations for all the following fibres and tops are average prices in US\$ per kg. Source: Seal International, Bradford.

	Jan 28	Jan 21	Jan 14	Jan 7
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	98.0	98.0	97.0	95.0
Weaving 32mm	90.0	90.0	90.0	88.0
Brown				
Hosiery 38mm	92.0	92.0	92.0	92.0
Weaving 32mm	82.0	82.0	82.0	78.0
Mongolian cashmere (dehaired)				
Brown	75.0	75.0	75.0	69.0
Light grey	76.0	76.0	76.0	68.0
Afghan/Iranian cashmere (dehaired)				
White	74.0	74.0	74.0	69.0
Fawn	68.0	68.0	68.0	65.0
Dark Brown	65.0	65.0	65.0	63.0
Cape mohair tops				
Adult 37 microns	15.00	15.00	15.00	15.00
Young goat 33 microns	16.00	16.00	16.00	16.00
Super young goat 31 microns	21.00	21.00	21.00	21.00
Kid 28 microns	29.00	29.00	29.00	29.00
Kid 25 microns	45.00	45.00	45.00	45.00
Alpaca tops				
White				
Baby (BL)	22.00	22.00	22.00	22.00
Fine spinning (FS)	16.00	16.00	16.00	15.00
Adult (AG)	11.00	11.00	11.00	10.50
Angora				
Super quality	27.00	27.00	27.00	26.00
1st quality	25.00	25.00	25.00	24.00
2nd quality	23.00	23.00	23.00	23.00
3rd quality	22.00	22.00	22.00	22.00
4th quality	19.00	19.00	19.00	19.00
Off	18.00	18.00	18.00	18.00
Camel-hair (dehaired)				
Super baby	27.00	27.00	27.00	26.00
Medium baby	21.00	21.00	21.00	20.00
Adult	17.00	17.00	17.00	16.00
Yak-hair (dehaired)				
Super	28.00	28.00	28.00	28.00
Medium	22.00	22.00	22.00	22.00
Silk				
Mulberry sliwer	32.00	32.00	32.00	32.00
Mulberry noil	9.00	9.00	9.00	9.00
Tussah sliwer	20.00	20.00	20.00	20.00
Tussah noil	7.00	7.00	7.00	7.00

British Quotations for Tops

Pence per kg. dry-combed basis.

Old Quality	Mic/Lgt	Jan 28	Jan 21	Jan 14	3 mths ago	Year ago
Merino/fine crossbred						
120's	17.5	970	981	980	926	840
110's	18.0	924	924	929	878	798
80's	19/66	830	821	831	777	690
70's super	21/70	705	707	707	659	535
70's blended	21/65	673	657	650	613	510
66's	22/65	691	680	680	625	521
64's super	23/68	669	669	665	608	505
64's blended	23/64	612	606	600	558	474
60's super	25/70	505	520	506	509	450
60's blended	25.5/70	475	488	483	459	420
58's super	27.5/8	432	438	438	415	372
58's blended	28/78	390	399	395	388	350
Crossbred						
56's (Australian)	29.5	365	373	375	362	344
56's super	29.5	365	373	375	362	344
54's	31	335	333	335	338	324
50's	34	325	323	325	328	317
£/US\$ rate		1.62	1.62	1.62	1.59	1.42
British crossbred						
58's		255	246	240	217	216
56's		252	240	235	209	212
54's		250	235	230	208	209
50's		246	231	227	208	209
48's		244	229	225	207	208

South African Mohair

	December 10 bales sold	Mass sold in kg.	Av. price rands/kg.
Kids			
Long (A/B) Summer	1	69.1	188.00
Long (A/B) Winter	43	4,772.2	145.27
Medium (C) Summer	1	114.9	145.02
Medium (C) Winter	33	4,118.5	149.32
Short (D) Summer	3	423.1	144.25
Short (D) Winter	25	2,942.8	122.34
Washing (E) Summer	1	71.7	150.00
Washing (E) Winter	6	550.9	83.90
Steady/Stain and Lock	49	6,500.2	61.20
Summer Total (all lots)	6	678.8	149.44
Winter Total (all lots)	107	12,384.4	138.44
Young Goats			
Long (A/B) Winter	36	4,762.8	92.08
Medium (C) Summer	3	313.0	87.78
Medium (C) Winter	47	5,590.4	89.23
Short (D) Winter	28	3,882.3	82.69
Washing (E) Winter	6	754.0	65.14
Steady/Stain and Lock	25	3,276.9	52.88
Summer Total (all lots)	3	313.0	87.78
Winter Total (all lots)	117	14,989.5	87.23
Adults			
Long (A/B) Fine	23	2,991.3	89.52
Long (A/B) Strong	47	6,720.0	88.67
Medium (C) Fine	51	7,373.8	83.25
Medium (C) Strong	69	9,905.6	85.38
Short (D) Fine	37	5,139.4	80.91
Short (D) Strong	36	4,955.4	81.54
Washing (E) Fine	7	942.0	67.62
Washing (E) Strong	5	785.1	51.67
Steady/Stain and Lock	112	14,431.5	51.49
Total (all lots)	384	53,244.1	75.56
Source: Mohair South Africa			

Published by World Textile Publications Ltd., Perkin House,
1 Longlands Street, Bradford, West Yorkshire, England, BD1 2TP.
Tel: +44 (0)1274 378800 Fax: +44 (0)1274 378811
e-mail: info@world-textile.net Website: www.inteletex.com

Contacts: Editorial - Jonathan Dyson
Advertising - James Wilson
Subscriptions - Sue Pritchard

50 issues £255 inc. postage, E-mail £199.

Copyright © World Textile Publications Ltd. Reproduction and transmission in any form without prior written permission from the publisher is prohibited. Registered at the Post Office as a newspaper.

